



EMERGING ISSUES AND BARRIERS TO CARE

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RELEVANT TOPICS

- Money Matters:
Retirement Expenses,
Savings, and Fiscal
Decision-Making
- The Benefits of
Community Living
- Help with Money,
Care, and Home
Management
- Essential Legal
Planning
- Driving While Elderly
- Care Coordination:
Treating the Patient,
not Diseases
- Long-Term Care
- Exit Strategies:
Maintaining Control
at the End of Life



FACTS & FIGURES



- 2015 – 47.8 million 65+ (14.9% of population)
- 2012 – 5.9 million 85+
- 2030 – 72 million 65+ (20% of population)
- Baby boomers born 1946-1964 began turning 65 in 2011
- 2050 – 19 million 85+
- Life expectancy: 76.4 males & 81.2 females (2013)
- Alzheimer's: 5.4 million (2016)
 - 13.9% of 71+ have dementia
- Childless: 16.1% of women 40-50 (2012)



FINANCES

- 60% of workers have household savings of < \$25,000
- 34% of workforce has no retirement savings
- Seniors' median out-of-pocket costs for medical care will be \$3284 in 2020 and \$6214 in 2040
- 65-year-old couple may need \$240,000 for medical costs
- Long-term care costs:
 - Nursing home: \$85,000/\$75,000
 - Assisted living - \$42,000
 - In-home-care - \$19-20 per hour
- Long-term care insurance?
- Reverse mortgages?



LEGAL DOCUMENTS



- 41% of baby boomers don't have wills
- Wills, trusts, payment or transfer on death
- Durable power of attorney for property & finances
 - Provide lists of assets & where important documents are
 - Provide funeral instructions
- Durable power of attorney for health care
- Living will
- Update legal documents every 5 years



MEDICAL CARE

- Only 7-15% of people die “sudden death”
- 45% of 65+ have 2 or more chronic conditions
- Seniors see average of 4 specialists
 - Fragmented care vs. coordinated care
- Only 7,500 geriatricians in 2013
 - 1 per 2,526 people 75+
 - 1 per 4,484 people 75+ in 2030
- Need 36,000 new geriatricians by 2030....



BE A MEMBER OF YOUR OWN MEDICAL TEAM

- Ask questions
- Involve trusted advocates
- Have conversations with loved ones re: end of life treatment preferences

